

GENEL TANIM / GENERAL DESCRIPTION

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| Ders Adı / Course Name | History of Finance / History of Finance | |
| Ders Kodu / Course Code | 9204036612019 | |
| Ders Türü / Course Type | | |
| Ders Seviyesi / Course Level | Third Cycle / Third Cycle | |
| Ders Akts Kredi / ECTS | 6.00 | |
| Haftalık Ders Saati (Kuramsal) / Course Hours For Week (Theoretical) | 3.00 | |
| Haftalık Uygulama Saati / Course Hours For Week (Objected) | 0.00 | |
| Haftalık Laboratuvar Saati / Course Hours For Week (Laboratory) | 0.00 | |
| Dersin Verildiği Yıl / Year | 2 | |
| Öğretim Sistemi / Teaching System | Face to Face / Face to Face | |
| Eğitim Dili / Education Language | Turkish / Turkish | |
| Ön Koşulu Olan Ders(ler) / Precondition Courses | | |
| Amacı / Purpose | <p>Programın ana amacı katılımcılara finans tarihi alanında sayısal yaklaşımları da içerecek şekilde finansal kurumlar, piyasalar ve ürünlerin genel iktisat tarihi içindeki rolü üzerine ileri düzeyde bilgi sağlamaktır. Ders aynı zamanda, bu alanda tez çalışması yürütecek katılımcılar için bu ders alana katkı yapabilecekleri orijinal tez yazımına yardımcı olacak temel yöntemsel bilgiyi, kaynak kullanımı, analiz ve açıklama becerilerini sağlamak amacı da gütmektedir.</p> | <p>The main purpose of this course is to provide participants with advanced information that includes quantitative approaches to the evolution and the role played by financial institutions, markets and instruments within the field of history of economics. It also aims to provide those who are willing to pursue an academic career in this field with sufficient methodological background, as well as skills to use resources of the field, capacity to analyse and understand existing material in order to produce original thesis.</p> |
| İçeriği / Content | <p>Finansal tarih yazınında çağdaş gelişmeler, finansın temel kavramları, para ve banka, çağdaş perspektifler, Amerika'da, Avrupa'da finansın tarihi, Finansallaşma ve Küreselleşme, reel sektör - finans bağımlılığının geçmişi, finansal krizler, para ve finanstaki çağdaş gelişmelerin temelleri, finansal düşünüşün tarihi.</p> | <p>Contemporary developments in the literature covering history of finance, basic concepts of finance, Money and banking, contemporary perspectives on finance, history of finance in the USA and Europe, financialisation and globalisation, history of mutual dependence of the real sectors and finance, financial crisis, basics of history of financial thought.</p> |
| Önerilen Diğer Hususlar / Recommended Other Considerations | | |
| Staj Durumu / Internship Status | | |

Kitap / Malzemesi / Önerilen
Kaynaklar / Books / Materials /
Recommended Reading

Allen, R.C. (2009), The British Industrial Revolution in Global Perspective. Cambridge: Cambridge University Press.

Baten, Joerg (2016), A History of the Global Economy. Cambridge.

Broadberry, S. and O'Rourke, K. (eds.) (2010), The Cambridge Economic History of Modern Europe. Cambridge: Cambridge University Press.

Chernow, Ron, (2004), Titan, The Life of John. D Rockefeller, Vintage: NY

Clark, G. (2007), A Farewell to Alms: A Brief Economic History of the World. Princeton: Princeton University Press.

Crafts, N.F.R. and Fearon, P. (2013), The Great Depression of the 1930s: Lessons for Today. Oxford: Oxford University Press.

Engerman, Stanley L. & Kenneth L. Sokoloff, Economic Development in the Americas since 1500: endowments and institutions. (Cambridge: CUP/NBER 2012).

Findlay, R. and O'Rourke, K. (2009), Power and Plenty: Trade, War, and the World Economy in the Second Millennium, (Princeton Economic History of the Western World), Princeton: Princeton University Press.

Floud, Roderick, Fogel, Robert, Harris, Bernard, and Hong, Sok Chul (2011), The Changing Body: health, nutrition, and human development in the western world since 1700. Cambridge.

Greif, A. (2006) Institutions and the Path to the Modern Economy: Lessons from Medieval Trade (Political Economy of Institutions and Decisions). Cambridge: Cambridge University Press.

Hatcher, J. and Bailey, M (2001), Modelling the Middle Ages: The History and Theory of England's Economic Development. Oxford: Oxford University Press.

Herschman, Albert O. (2013), The Passions and the Interests: political arguments for capitalism before its triumph. Princeton.

King, Mervyn (2016), The End of Alchemy: money, banking and the future. Little, Brown.

Mackenzie, D (2006), An Engine, Not a Camera: How Financial Models Shape Markets. Cambridge, Mass: MIT Press.

Morgan, Mary S. (2012), The World in the Model: How Economists Work and Think. Cambridge: Cambridge University Press.

Niall Ferguson, (2018), The Ascent of Money, The Financial History of the World, Penguin Books: New York.

North, D.C., Wallis, J.J. and Weingast, B. (2009), Violence and Social Orders: A Conceptual framework for Interpreting Recorded Human History. Cambridge; Cambridge University Press.

Parthasarathi, P. (2011), Why Europe Grew Rich and Asia Did Not: Global Divergence, 1600-1850. Cambridge: Cambridge University Press.

Piketty, T. (2014) Capital in the Twenty-First Century. Harvard: Harvard University Press.

Pomeranz, K. (2000), The Great Divergence: China, Europe and the Making of the Modern World Economy. Princeton: Princeton University Press.

Reinhart, C.M. and Rogoff, K.S. (2009), This Time is Different: Eight Centuries of Financial Folly. Princeton: Princeton University Press.

Rosenthal, J-L and Wong, R. Bin (2011), Before and Beyond Divergence: The Politics of Economic Change in China and Europe. Harvard University Press.

Rosellini A., et.al (2019), Money, Finance and Crisis in History, Routledge: Oxford

Roy, T. (2012), India in the World Economy: From Antiquity to the Present (New Approaches to Asian History). Cambridge: Cambridge University Press.

Olivier Coispeau, (2016), Finance Masters, A Brief History of International Financial Centres, World Scientific.

Von Glahn, Richard (2016), The Economic History of China from Antiquity to the Nineteenth Century. Cambridge: Cambridge University Press.

Yun-Casalilla, B. and O'Brien, P. (2011), The Rise of Fiscal States: A Global History, 1500-1914. Cambridge: Cambridge University Press.

Allen, R.C. (2009), The British Industrial Revolution in Global Perspective. Cambridge: Cambridge University Press.

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Floud, Roderick, Fogel, Robert, Harris, Bernard, and Hong, Sok Chul (2011), The Changing Body: health, nutrition, and human development in the western world since 1700. Cambridge.

Greif, A. (2006) Institutions and the Path to the Modern Economy: Lessons from Medieval Trade (Political Economy of Institutions and Decisions). Cambridge: Cambridge University Press.

Hatcher, J. and Bailey, M (2001), Modelling the Middle Ages: The History and Theory of England's Economic Development. Oxford: Oxford University Press.

Herschman, Albert O. (2013), The Passions and the Interests: political arguments for capitalism before its triumph. Princeton.

King, Mervyn (2016), The End of Alchemy: money, banking and the future. Little, Brown.

Mackenzie, D (2006), An Engine, Not a Camera: How Financial Models Shape Markets. Cambridge, Mass: MIT Press.

Morgan, Mary S. (2012), The World in the Model: How Economists Work and Think. Cambridge: Cambridge University Press.

Niall Ferguson, (2018), The Ascent of Money, The Financial History of the World, Penguin Books: New York.

North, D.C., Wallis, J.J. and Weingast, B. (2009), Violence and Social Orders: A Conceptual framework for Interpreting Recorded Human History. Cambridge; Cambridge University Press.

Parthasarathi, P. (2011), Why Europe Grew Rich and Asia Did Not: Global Divergence, 1600-1850. Cambridge: Cambridge University Press.

Piketty, T. (2014) Capital in the Twenty-First Century. Harvard: Harvard University Press.

Pomeranz, K. (2000), The Great Divergence: China, Europe and the Making of the Modern World Economy. Princeton: Princeton University Press.

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Rosenthal, J-L and Wong, R. Bin (2011), Before and Beyond Divergence: The Politics of Economic Change in China and Europe. Harvard University Press.

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Yun-Casalilla, B. and O'Brien, P. (2011), The Rise of Fiscal States: A Global History, 1500-1914. Cambridge: Cambridge University Press.

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| Öğretim Üyesi (Üyeleri) / Faculty Member (Members) | Prof. Dr. Sedat Aybar | |
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ÖĞRENME ÇIKTILARI / LEARNING OUTCOMES

| | | |
|---|---|---|
| 1 | Finansın iktisadi dönüşüm süreçlerinde geçirdiği evrimi kavrayabilme. | Understanding the evolution of finance within the processes of economic transformation |
| 2 | Finansal yapıların, kurumların, piyasaların belli bir sistematik içinde değerlendirebilme. | Evaluate financial structures, institutions and markets in a systematic academic manner. |
| 3 | Sosyal, siyasi, kültürel ve düşünsel değişim ile finansal değişim arasındaki karşılıklı etkileşimi analiz edebilme. | Analyzing the connection between social, political, cultural and mental change and evolution of finance. |
| 4 | Güncel finansal, iktisadi ve tarihsel tartışmaların en iyi şekilde anlaşılması ve sentez edilebilmesi. | Understanding debates on contemporary financial, economic and historical transformations and synthesizing a variety of views. |
| 5 | Küreselleşme ve Finansallaşma süreçlerini tarihi perspektif içinde analiz edebilme. | Analyzing globalisation and financialisation within a historical perspective. |

HAFTALIK DERS İÇERİĞİ / DETAILED COURSE OUTLINE

| Hafta / Week | | | | | |
|--------------|--|----------|-----|--|---------------------------|
| 1 | Teorik Dersler / Theoretical | Uygulama | Lab | Öğretim Yöntem ve Teknikleri/Teaching Methods Techniques | Ön Hazırlık / Preliminary |
| | Tarihte yöntem ve finans | | | | |
| | Methodology of history on finance | | | | |
| 2 | Teorik Dersler / Theoretical | Uygulama | Lab | Öğretim Yöntem ve Teknikleri/Teaching Methods Techniques | Ön Hazırlık / Preliminary |
| | Finansal Tarih Okumaları | | | | |
| | Reading Financial History | | | | |
| 3 | Teorik Dersler / Theoretical | Uygulama | Lab | Öğretim Yöntem ve Teknikleri/Teaching Methods Techniques | Ön Hazırlık / Preliminary |
| | Paranın Evrimi ve Finans | | | | |
| | Evolution of Money and Finance | | | | |
| 4 | Teorik Dersler / Theoretical | Uygulama | Lab | Öğretim Yöntem ve Teknikleri/Teaching Methods Techniques | Ön Hazırlık / Preliminary |
| | Finansal Kurumların Tarihi Gelişimi | | | | |
| | History of Financial Institutions | | | | |
| 5 | Teorik Dersler / Theoretical | Uygulama | Lab | Öğretim Yöntem ve Teknikleri/Teaching Methods Techniques | Ön Hazırlık / Preliminary |
| | Para ve Bankacılığın Evrimi: Eski ve Yeni Görüşler | | | | |
| | Evolution of Money and Banking: Old and New Views | | | | |

| | Teorik Dersler / Theoretical | Uygulama | Lab | Öğretim Yöntem ve Teknikleri/Teaching Methods Techniques | Ön Hazırlık / Preliminary |
|----|---|----------|-----|--|---------------------------|
| 6 | Finansal Risk Yönetimi Yaklaşımlarının Tarihi | | | | |
| | History of Approaches to the Financial Risk Management | | | | |
| 7 | Finansal Piyasaların Evrimi, Temel Sürdürücüler | | | | |
| | Evolution of Financial Markets and its drivers | | | | |
| 8 | Finansal Ürünler ve Finansal Sistemin Evrimi | | | | |
| | Financial Products and their evolution | | | | |
| 9 | Finans ve Büyüme İlişkisi Çalışmalarının Evrimi | | | | |
| | The Evolution of Studies on the relationship between Finance and Growth | | | | |
| 10 | Osmanlı Finans Yapısı ve Kurumsal Düzenleme | | | | |
| | Ottoman Financial Structure and Institutional Arrangements | | | | |
| 11 | Cumhuriyet Dönemi Banka ve Finansın Evrimi | | | | |
| | The evolution of Banking and Finance during Republican Period | | | | |

| | Teorik Dersler / Theoretical | Uygulama | Lab | Öğretim Yöntem ve Teknikleri/Teaching Methods Techniques | Ön Hazırlık / Preliminary |
|----|--|----------|-----|--|---------------------------|
| 12 | Avrupa Birliği Finansal Örgütler ve Sisteminin Oluşumu | | | | |
| | Financial Institutions of the EU and Establishment of the European Monetary System | | | | |
| 13 | Reel Sektör - Finansal Sektör Çatışmaları Tarihi | | | | |
| | The history of Financial and Real Sector Clashes | | | | |
| 14 | Finansallaşma Tartışmaları | | | | |
| | Debates on Financialisation | | | | |
| 15 | Finansal Krizler Tarihi | | | | |
| | History of Financial Crisis | | | | |
| 16 | Final Sınavı | | | | |
| | Final Exam | | | | |

DEĞERLENDİRME / EVALUATION

| Yarıyıl (Yıl) İçi Etkinlikleri / Term (or Year) Learning Activities | Sayı / Number | Katkı Yüzdesi / Percentage of Contribution (%) |
|---|---------------|--|
| Ara Sınav / Midterm Examination | 1 | 100 |
| Toplam / Total: | 1 | 100 |
| Başarı Notuna Katkı Yüzdesi / Contribution to Success Grade(%): | | 40 |

| Yarıyıl (Yıl) Sonu Etkinlikleri / End Of Term (or Year) Learning Activities | Sayı / Number | Katkı Yüzdesi / Percentage of Contribution (%) |
|---|---------------|--|
| Final Sınavı / Final Examination | 1 | 100 |
| Toplam / Total: | 1 | 100 |
| Başarı Notuna Katkı Yüzdesi / Contribution to Success Grade(%): | | 60 |

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| Etkinliklerinin Başarı Notuna Katkı Yüzdesi(%) Toplamı / Total Percentage of Contribution (%) to Success Grade: | 100 |
| Değerlendirme Tipi / Evaluation Type: | |

İŞ YÜKÜ / WORKLOADS

| Etkinlikler / Workloads | Sayı / Number | Süresi (Saat) / Duration (Hours) | Toplam İş Yüğü (Saat) / Total Work Load (Hour) |
|---|---------------|----------------------------------|--|
| Bireysel Çalışma / Self Study | 16 | 3.00 | 48.00 |
| Ara Sınav İçin Bireysel Çalışma / Individual Study for Mid term Examination | 15 | 1.00 | 15.00 |
| Derse Katılım / Attending Lectures | 16 | 3.00 | 48.00 |
| Final Sınavı için Bireysel Çalışma / Individual Study for Final Examination | 20 | 1.00 | 20.00 |
| Ara Sınav / Midterm Examination | 1 | 1.00 | 1.00 |
| Ev Ödevi / Homework | 16 | 3.00 | 48.00 |
| Final Sınavı / Final Examination | 1 | 1.00 | 1.00 |
| Toplam / Total: | 85 | 13.00 | 181.00 |

PROGRAM VE ÖĞRENME ÇIKTISI / PROGRAM LEARNING OUTCOMES

| Öğrenme Çıktıları / Learning Outcomes | Program Çıktıları / Program Outcomes | | | | | | | | | | | |
|--|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|
| | 1.1.1 | 1.1.2 | 1.1.3 | 1.1.4 | 1.1.5 | 1.1.6 | 1.1.7 | 1.1.8 | 1.1.9 | 1.1.10 | 1.1.11 | 1.1.12 |
| 1.Finansın iktisadi dönüşüm süreçlerinde geçirdiği evrimi kavrayabilme. / Understanding the evolution of finance within the processes of economic transformation | 5 | 5 | | | | | | | | | | |
| 2.Finansal yapıların, kurumların, piyasaların belli bir sistematik içinde değerlendirebilme. / Evaluate financial structures, institutions and markets in a systematic academic manner. | | 4 | 4 | | 4 | | | | | | | |
| 3.Sosyal, siyasi, kültürel ve düşünsel değişim ile finansal değişim arasındaki karşılıklı etkileşimi analiz edebilme. / Analyzing the connection between social, political, cultural and mental change and evolution of finance. | | | | | | 3 | 5 | 5 | 5 | 3 | | |
| 4.Güncel finansal, iktisadi ve tarihsel tartışmaların en iyi şekilde anlaşılması ve sentez edilebilmesi. / Understanding debates on contemporary financial, economic and historical transformations and synthesizing a variety of views. | 5 | 5 | 5 | 5 | | | | | | | 5 | |
| 5.Küreselleşme ve Finansallaşma süreçlerini tarihi perspektif içinde analiz edebilme. / Analyzing globalisation and financialisation within a historical perspective. | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |

Katkı Düzeyi / Contribution Level : 1-Çok Düşük / Very low, 2-Düşük / Low, 3-Orta / Moderate, 4-Yüksek / High, 5-Çok Yüksek / Very high